#### **CHAPTER NO. 172**

#### **HOUSE BILL NO. 3427**

## By Representatives Lewis, Rhinehart

Substituted for: Senate Bill No. 3421

# **By Senator Cooper**

AN ACT to repeal Chapter 15 of the Private Acts of 1969, and any other acts amendatory thereto, relative to a transfer tax on all transfers of real property by deed collected in the Assessor's Office of Grundy County, the allocation and expenditure of funds from this transfer tax, and the duties of the Assessor of Property and the Register of Deeds in Grundy County.

## BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Chapter 15 of the Private Acts of 1969, and any other acts amendatory thereto, is hereby repealed.

SECTION 2. This Act shall have no effect unless it is approved by a two-thirds (2/3) vote of the County Legislative Body of Grundy County. Its approval or non-approval shall be proclaimed by the Presiding Officer of the County Legislative Body of Grundy County and certified to the Secretary of State.

SECTION 3. For the purpose of approving or rejecting the provisions of this Act, it shall be effective upon becoming a law, the public welfare requiring it. For all other purposes, it shall become effective upon being approved as provided in Section 2.

**PASSED: May 1, 1998** 

JOHN S. WILDER SPEAKER OF THE SENATE

HOSE OF REPRESENTATIVES

APPROVED this 18th day of May 1998

DON SCHOOLDIST GOVENNOR